

Financial Highlights

As of or for the year ended December 31,

(in millions, except per share, ratio data and headcount)

	2022	2021	2020
Selected income statement data			
Total net revenue	\$ 128,695	\$ 121,649	\$ 119,951
Total noninterest expense	76,140	71,343	66,656
Pre-provision profit ^(a)	52,555	50,306	53,295
Provision for credit losses	6,389	(9,256)	17,480
Net income	\$ 37,676	\$ 48,334	\$ 29,131
Per common share data			
Net income per share:			
Basic	\$ 12.10	\$ 15.39	\$ 8.89
Diluted	12.09	15.36	8.88
Book value per share	90.29	88.07	81.75
Tangible book value per share (TBVPS) ^(a)	73.12	71.53	66.11
Cash dividends declared per share	4.00	3.80	3.60
Selected ratios			
Return on common equity	14%	19%	12%
Return on tangible common equity (ROTCE) ^(a)	18	23	14
Liquidity coverage ratio (average) ^(b)	112	111	110
Common equity Tier 1 capital ratio ^(c)	13.2	13.1	13.1
Tier 1 capital ratio ^(c)	14.9	15.0	15.0
Total capital ratio ^(c)	16.8	16.8	17.3
Selected balance sheet data (period-end)			
Loans	\$1,135,647	\$1,077,714	\$1,012,853
Total assets	3,665,743	3,743,567	3,384,757
Deposits	2,340,179	2,462,303	2,144,257
Common stockholders' equity	264,928	259,289	249,291
Total stockholders' equity	292,332	294,127	279,354
Market data			
Closing share price	\$ 134.10	\$ 158.35	\$ 127.07
Market capitalization	393,484	466,206	387,492
Common shares at period-end	2,934.2	2,944.1	3,049.4
Headcount	293,723	271,025	255,351

(a) Pre-provision profit, TBVPS and ROTCE are each non-GAAP financial measures. Refer to Explanation and Reconciliation of the Firm's Use of Non-GAAP Financial Measures on pages 58-60 for a discussion of these measures.

(b) Refer to Liquidity Risk Management on pages 97-104 for additional information on this measure.

(c) Refer to Capital Risk Management on pages 86-96 for additional information on these measures.

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